

MSIDA LOCAL COUNCIL
STATEMENT OF FINANCIAL POSITION
At 31st December 2016

	2016 Jan-Dec €	2015 Jan-Dec €
FIXED ASSETS		
Tangible Assets	<u>1,255,657</u>	<u>1,293,996</u>
CURRENT ASSETS		
Stock	0	0
Trade and other receivables	94,938	92,902
Cash at bank and in hand	<u>144,331</u>	<u>113,941</u>
	239,269	206,843
TOTAL ASSETS	1,494,926	1,500,839
Non-Current Liabilities		
Long-term borrowings	-117,657	-136,484
Trade and other Payables	-17,182	-22,910
Deferred Income	<u>-563,850</u>	<u>-597,716</u>
	-698,689	-757,110
Current Liabilities		
Trade and other Payables	-197,434	-194,252
Accruals	-19,717	-22,666
Deferred Income	-49,706	-54,991
Short-term Borrowings	<u>-18,687</u>	<u>-17,985</u>
	-285,544	-289,894
NET CURRENT ASSETS/(LIABILITIES)	<u>-46,275</u>	<u>-83,051</u>
NET ASSETS	<u>510,693</u>	<u>453,835</u>
RESERVES		
Retained Funds	<u>510,693</u>	<u>453,835</u>
TOTAL EQUITY & LIABILITIES	1,494,926	1,500,839

Margaret Baldacchino Cefai
Mayor

Alan Vella
Executive Secretary

MSIDA LOCAL COUNCIL

2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	Quarter 4 2016				YEAR TO DATE 2016			
		ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €
2	Income								
0000	Government	150,629.00	9,381.00	160,010.00	134,449.48	570,039.00	33,252.00	603,291.00	537,797.91
0020	Bye-laws	18,043.00	(700.00)	17,343.00	10,165.00	72,914.00	0.00	72,914.00	40,660.00
0090	Investment	53.00	0.00	53.00	10.52	53.00	0.00	53.00	42.09
0100	General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	168,725.00	8,681.00	177,406.00	144,625.00	643,006.00	33,252.00	676,258.00	578,500.00
1	Expenditure								
1000	Personal emoluments	35,416.00	(1,249.00)	34,167.00	34,285.94	125,549.00	6,388.00	131,937.00	137,143.76
2000	Operations and maintenance	124,446.00	(17,961.00)	106,485.00	101,538.75	368,835.00	11,994.00	380,829.00	406,154.99
7000	Capital expenditure	21,750.00	0.00	21,750.00	7,928.11	68,687.00	0.00	68,687.00	31,712.43
	TOTAL	181,612.00	(19,210.00)	162,402.00	143,752.79	563,071.00	18,382.00	581,453.00	575,011.18
	Balance	(12,887.00)	27,891.00	15,004.00	872.21	79,935.00	14,870.00	94,805.00	3,488.82
	Opening Cash and Bank Balances			(56,789.29)				(83,051.00)	
Less	PPP Creditor			(5,728.00)				(5,728.00)	
Less	Grant Absorbed			(31,345.29)				(31,345.29)	
Less	Current Deferred Grant			(13,995.00)				(13,995.00)	
Less	Loan Repayment			(18,125.00)				(18,125.00)	
Less	Depreciation			0.00				0.00	
Add:	Balance (Surplus/Deficit)			15,004.00				94,805.00	
	Available Funds			-46,275.00				-46,275.00	
	Allocation during Current Year			511,963.00				511,963.00	
	% Financial Situation Indicator			-9.04%				-9.04%	

Notes:

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Mayor
Margaret Baldacchino Cefai

Executive Secretary
Alan Vella

Date

MSIDA LOCAL COUNCIL
2.2 Details of Income

ACCT NO	DESCRIPTION	a	b	c=(a+b)	d	e	f	g=(e+f)	h
		Quarter 4 2016				YEAR TO DATE 2016			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
		€	€	€	€	€	€	€	€
2	Income								
0000	Government								
0001	Annual	128,167.00	0.00	128,167.00	127,990.75	512,140.00	0.00	512,140.00	511,963.00
0002	Supplementary	8,630.00	9,381.00	18,011.00	6,308.73	2,319.00	33,252.00	35,571.00	25,234.91
0003	Special needs	13,232.00	0.00	13,232.00	0.00	54,991.00		54,991.00	0.00
0004	Public/government delegations	0.00	0.00	0.00	0.00	0.00		0.00	
0005	Other	600.00	0.00	600.00	150.00	589.00	0.00	589.00	600.00
		150,629.00	9,381.00	160,010.00	134,449.48	570,039.00	33,252.00	603,291.00	537,797.91
0020	Bye-Laws								
0021	Community services	10,159.00	0.00	10,159.00	8,990.00	37,965.00	0.00	37,965.00	35,960.00
0036	Contravention of bye-laws	640.00	0.00	640.00	750.00	3,616.00	0.00	3,616.00	3,000.00
0056	Sponsorships	0.00	0.00	0.00	125.00			0.00	500.00
0066	General	7,244.00	(700.00)	6,544.00	300.00	31,333.00	0.00	31,333.00	1,200.00
		18,043.00	(700.00)	17,343.00	10,165.00	72,914.00	0.00	72,914.00	40,660.00
0090	Investment								
0091	Bank interest	53.00	0.00	53.00	10.52	53.00	0.00	53.00	42.09
0096	Government securities	0.00	0.00	0.00	0.00			0.00	0.00
		53.00	0.00	53.00	10.52	53.00	0.00	53.00	42.09
0100	General								
0110	Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0120	Contributions	0.00	0.00	0.00	0.00	0.00		0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL		168,725.00	8,681.00	177,406.00	144,625.00	643,006.00	33,252.00	676,258.00	578,500.00

MSIDA LOCAL COUNCIL
2.3 Details of Expenditure

ACCT NO	DESCRIPTION	Quarter 4 2016				YEAR TO DATE 2016			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
		€	€	€	€	€	€	€	€
1	Expenditure								
1000	Personal Emoluments								
1100	Mayor's allowance	2,711.00	0.00	2,711.00	2,710.89	10,843.00	0.00	10,843.00	10,842.75
1200	Employee salaries and wages	24,406.00	0.00	24,406.00	24,028.85	92,558.00	0.00	92,558.00	96,115.39
1300	Bonuses	551.00	1,551.00	2,102.00	2,268.20	1,814.00	6,388.00	8,202.00	9,072.80
1400	Income supplements	0.00	0.00	0.00	0.00	0.00		0.00	
1500	Social Security Contributions	1,973.00	0.00	1,973.00	2,096.93	7,433.00	0.00	7,433.00	8,387.72
1600	Allowances	5,600.00	(2,800.00)	2,800.00	2,800.00	11,200.00	0.00	11,200.00	11,200.00
1700	Overtime	175.00	0.00	175.00	381.27	1,701.00		1,701.00	1,525.10
		35,416.00	(1,249.00)	34,167.00	34,285.94	125,549.00	6,388.00	131,937.00	137,143.76
2000	Operations and maintenance								
2100	Utilities	2,463.00	(366.00)	2,097.00	2,250.00	7,874.00	1,393.00	9,267.00	9,000.00
2200	Materials and supplies	1,225.00	0.00	1,225.00	1,475.00	3,224.00	0.00	3,224.00	5,900.00
	Repair and upkeep	0.00	0.00	0.00	0.00			0.00	0.00
2311	Road and Street Pavements	0.00	0.00	0.00	1,875.00	0.00	0.00	0.00	7,500.00
2315	Patching	410.00	0.00	410.00	750.00	1,348.00		1,348.00	3,000.00
2312	Bins	0.00	0.00	0.00	0.00	0.00		0.00	0.00
2314	Traffic Signs & Road Markings	291.00	0.00	291.00	2,000.00	2,636.00	0.00	2,636.00	8,000.00
2315	Road/Street Maintenance	0.00	0.00	0.00	0.00			0.00	0.00
2316	Lighting Poles Maintenance	0.00	0.00	0.00	0.00			0.00	0.00
2330	Office Furniture and Fittings	(1.00)	0.00	(1.00)	250.00	104.00		104.00	1,000.00
2340	Plant and Equipment	0.00	0.00	0.00	0.00	0.00		0.00	0.00
2360/70	Sundry / Other Repairs & Upkeep	781.00	0.00	781.00	2,625.00	1,975.00	0.00	1,975.00	10,500.00
2375	Council Property	3,795.00	0.00	3,795.00	0.00	4,241.00		4,241.00	0.00
2400	Rent	0.00	1,077.00	1,077.00	1,077.34	4,678.00	(427.00)	4,251.00	4,309.34
2500	National/International memberships	0.00	0.00	0.00	86.00	0.00		0.00	344.00
2600	Office services	2,690.00	(1,251.00)	1,439.00	3,310.82	8,095.00	0.00	8,095.00	13,243.29
2700	Transport	609.00	(80.00)	529.00	950.00	4,284.00	0.00	4,284.00	3,800.00
2800	Travel	0.00	0.00	0.00	0.00	0.00		0.00	0.00
2900	Information services	2,091.00	(200.00)	1,891.00	1,000.00	4,061.00	0.00	4,061.00	4,000.00
3000	Contractual services	0.00	0.00	0.00	0.00			0.00	0.00
3010	Street Lighting	0.00	0.00	0.00	0.00	0.00		0.00	0.00
3020	Lease of Equipment	0.00	0.00	0.00	0.00	0.00		0.00	0.00
3030	Insurance Coverage	754.00	(340.00)	414.00	941.25	3,397.00	(625.00)	2,772.00	3,765.00
3035	Bank Charges and Interest	1,302.00	0.00	1,302.00	1,575.00	5,523.00	0.00	5,523.00	6,300.00
3040	Waste Disposal	0.00	0.00	0.00	0.00	0.00		0.00	0.00
3041	Refuse Collection and Tipping Fees	53,351.00	(9,248.00)	44,103.00	40,338.42	157,180.00	5,600.00	162,780.00	161,353.68
3042	Bulky Refuse Collection	3,410.00	1,700.00	5,110.00	3,300.00	15,328.00	1,700.00	17,028.00	13,200.00
3050	Cleaning Services	0.00	0.00	0.00	0.00	0.00		0.00	0.00
3051	Road and Street Cleaning	15,777.00	(3,945.00)	11,832.00	14,458.23	46,985.00	0.00	46,985.00	57,832.92
3052	Clean & Maint.- Non-Urban Rds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3053	Cleaning of Public Conveniences	852.00	450.00	1,302.00	2,147.67	7,160.00	450.00	7,610.00	8,590.68
3054	Road and Pavements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3055	Cleaning Council Premises	1,462.00	0.00	1,462.00	1,650.00	5,910.00	0.00	5,910.00	6,600.00
3056	Handyman expenses	910.00	(945.00)	(35.00)	0.00	8,155.00	0.00	8,155.00	0.00
3058	Street Watering	0.00	0.00	0.00	0.00	0.00		0.00	0.00
3059	Road Signs	0.00	0.00	0.00	0.00	0.00		0.00	0.00
3060	Other Contractual Services	0.00	0.00	0.00	500.00	0.00	0.00	0.00	2,000.00
3061	Clean. & Maint.- Parks & Gardens	7,446.00	(2,743.00)	4,703.00	4,927.44	18,810.00	0.00	18,810.00	19,709.76
3062	Cleaning & Maint. - Verges	0.00	0.00	0.00	0.00	0.00		0.00	0.00
3063	Clean & Maint.- Beaches & Coast.	0.00	0.00	0.00	0.00	0.00		0.00	0.00
3064	Consultancy	0.00	0.00	0.00	0.00	0.00		0.00	0.00
3065	Contract Management	850.00	0.00	850.00	1,920.00	6,539.00	0.00	6,539.00	7,680.00
3066	Street Lighting & Decorations	10,768.00	(2,480.00)	8,288.00	5,050.00	19,721.00	3,573.00	23,294.00	20,200.00
3070	Security Services	425.00	0.00	425.00	450.00	1,618.00	0.00	1,618.00	1,800.00
3071	Bring In Sites	0.00	0.00	0.00	0.00	0.00		0.00	0.00
3100	Professional services	8,925.00	410.00	9,335.00	3,006.58	13,834.00	330.00	14,164.00	12,026.32
3200	Training	0.00	0.00	0.00	0.00	0.00		0.00	0.00
3300	Community and hospitality	3,446.00	0.00	3,446.00	3,125.00	15,234.00	0.00	15,234.00	12,500.00
3600	Local Enforcement Expenditure	89.00	0.00	89.00	250.00	449.00	0.00	449.00	1,000.00
3800	Provision for Bad Debts	0.00	0.00	0.00	0.00	0.00		0.00	0.00
3400	Incidental expenses	325.00	0.00	325.00	250.00	472.00		472.00	1,000.00
3700	Penalties - DLG	0.00	0.00	0.00	0.00	0.00		0.00	0.00
		124,446.00	(17,961.00)	106,485.00	101,538.75	368,835.00	11,994.00	380,829.00	406,154.99
7000	Capital expenditure								
7001	Acquisition of property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7100	Construction	21,750.00	0.00	21,750.00	4,496.25	66,647.00	0.00	66,647.00	17,985.00
7200	Improvements	0.00	0.00	0.00	2,000.00	637.00	0.00	637.00	8,000.00
7300	Equipment	0.00	0.00	0.00	0.00	1,403.00		1,403.00	0.00
7500	Special programmes	0.00	0.00	0.00	1,431.86	0.00	0.00	0.00	5,727.43
		21,750.00	0.00	21,750.00	7,928.11	68,687.00	0.00	68,687.00	31,712.43
TOTAL		181,612.00	(19,210.00)	162,402.00	143,752.79	563,071.00	18,382.00	581,453.00	575,011.18